

2015-2016 Direct Student Loan Request Form

Section I: Student Information

Name: _____ SSN #: _____
Birth Date: _____ Email address: _____

Please complete **Section II** if you will be applying for a Federal Direct Loan. Refer to your Award Letter in the middle section titled “**Your financial package.**”

Section II: Federal Direct Loan Request

To be eligible, you must first complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. New borrowers must complete an electronic Master Promissory Note (eMPN) and Entrance Counseling on studentloans.gov before loans can be disbursed.

Please note that the maximum annual amount of your loan has been listed on your award letter. Loans are typically set up for an academic year so the annual amount should be considered if a change in loan amount is required.

Direct Subsidized Loans

- I would like to process my Subsidized Loan for the maximum amount listed on my award letter.
 I would like to process my Subsidized Loan for less than the maximum amount. Process my loan for \$_____.

Direct Unsubsidized Loans

- I would like to process my Unsubsidized Loan for the maximum amount listed on my award letter.
 I would like to process my Unsubsidized Loan for less than the maximum. Process my loan for \$_____.

Direct Parent PLUS & Graduate PLUS Loan

- I would like to process my PLUS Loan for the maximum amount listed on my award letter.
 I would like to process my PLUS Loan for less than the maximum. Process my loan for \$_____.

Section III: Consent to Obtain Credit Report for Parent PLUS & Graduate PLUS Loans

This section is for the parents of an undergraduate students and students pursuing a graduate degree to complete.

PARENT OF UNDERGRADUATE STUDENT OR GRADUATE STUDENT BORROWER INFORMATION

| | |
|-----------------------------------|--|
| Name: _____ | Social Security Number: _____ |
| Home Telephone: _____ | Date of Birth: _____ |
| Permanent Address: _____ _____ | Email address: _____ |
| | Relation to Student: <i>Circle one option.</i> |
| | Parent / Non-custodial Parent / Legal Guardian / Graduate Stu |
| Net Amount to Borrow: \$ _____ | Terms: BOTH / FALL 2015 ONLY / SPRING 2016 ONLY <i>Circle the terms you desire to use PLUS funds.</i> |

Please note that by signing this form, you are authorizing the U.S. Department of Education (USDE) to investigate your credit record. The Direct PLUS loan will show as an anticipated credit on the student’s billing account when the loan is preapproved by USDE and the master promissory note (MPN) has been signed.

Parent/Graduate Signature: _____ Date: _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 *et seq.* of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called “title IV Program Files” (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and “National Student Loan Data System” (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you we collect your SSN on a voluntary basis, but section 484(1)(4) of the HEA (20 U.S.C. 101(A)(4)) provides that , in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Section IV: Certification Statement

- I certify that I will use any money I receive under a Title IV HEA loan, grant, and work-study or scholarship program only for expenses related to my study at Memphis College of Art.
- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the Title IV programs at any institution. I understand that it is Memphis College of Art policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed in excess of loan limits, or who owes a refund to the U.S. Department of Education, Memphis College of Art, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed in excess of the loan limits, or to owe a refund after being offered financial aid, the College will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
- I understand that the student applicant may be given access to all information filed in support of this application for financial aid.

Student Signature: _____ Date: _____

OFFICE OF FINANCIAL AID

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 Memphis, TN 38104-2764
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 fax: 901.272.5134
 www.mca.edu